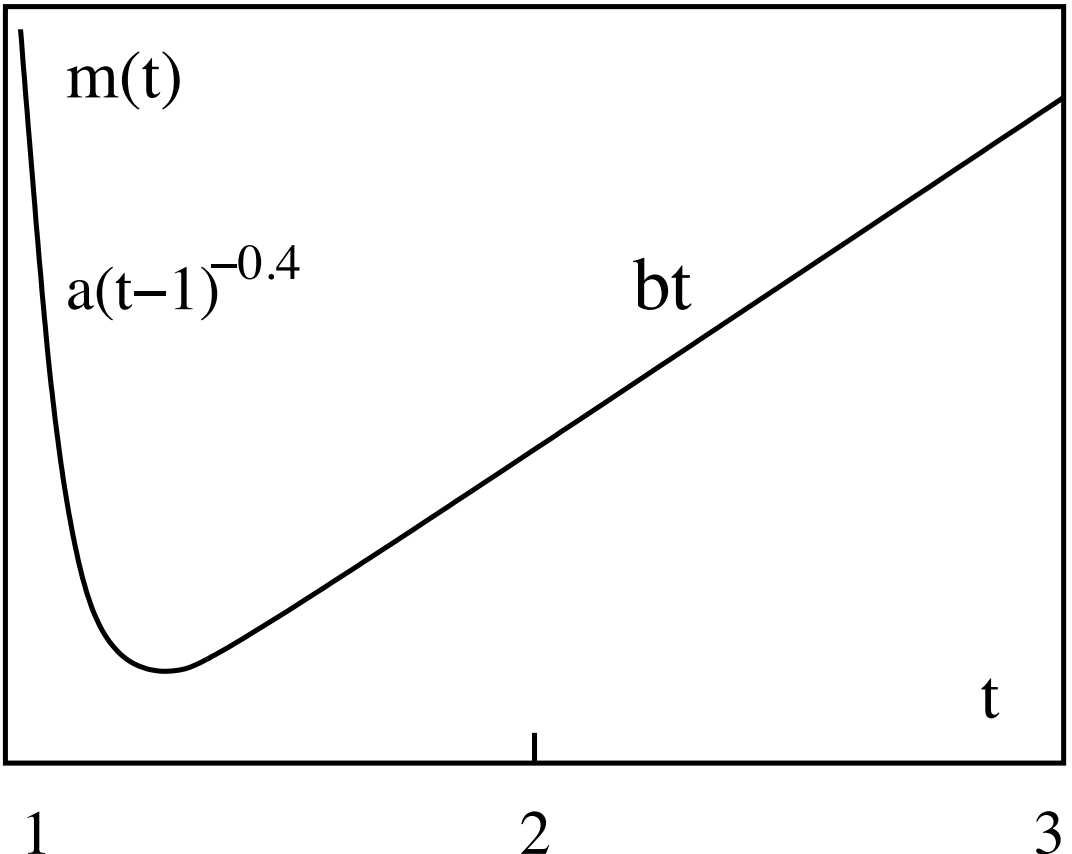
m(t)
a(t−1)^−0.4
bt
t
1
2
3